



FOR IMMEDIATE RELEASE

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Subject **Schindler Elevator Corporation Backgrounder**

Schindler Elevator Corporation

Background information on Schindler, one of the leading global manufacturers of elevators, escalators and moving walks.

MORRISTOWN, N.J. – July 27, 2018 – Headquartered in Morristown, N.J., and employing more than 6,000 people in more than 160 locations, Schindler Elevator Corporation is the North American operating entity of the Switzerland-based Schindler Group, one of the leading global manufacturers of elevators, escalators and moving walks.

Founded in 1874 in Lucerne, Switzerland, by precision engineer Robert Schindler, it is a closely held company and is listed on the Swiss stock exchange. Thomas Oetterli was appointed Schindler Group's CEO effective April 1, 2016. After 40 years on the Board of Directors, 26 of them as CEO and 22 as Chairman of the Board of Directors, Alfred N. Schindler stepped down as Chairman at the Shareholders Meeting in March 2017. Based on the long-term succession plan, Silvio Napoli – elected to the Board of Directors at the Shareholders Meeting in 2016 and CEO until March 30, 2016 – was proposed and elected as the new Chairman of the Board of Directors. Alfred N. Schindler will continue to make himself available as Board member.

Schindler mobility solutions move more than one billion people every day all over the world. Behind the company's success are more than 60,000 employees in more than 100 countries throughout Europe,

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North America, Asia-Pacific, Africa and South America, with manufacturing plants strategically located around the world. The company's world headquarters is located just outside of Lucerne, Switzerland.

Schindler manufactures, installs, services and modernizes elevators, escalators and moving walks for almost every type of building requirement worldwide. The company specializes in latest-technology engineering, as well as mechanical and microprocessor technology products designed and rigorously tested for safety, comfort, efficiency and reliability.

Schindler's U.S. growth strategy was initiated in 1979 with the acquisition of Houghton Elevator Company in Toledo, Ohio. In 1989, Schindler acquired the elevator and escalator business of Westinghouse Electric Corporation and quadrupled its presence in the North American vertical transportation industry. In 1990, Schindler formed the Millar Elevator Service Company, the first nationwide company specializing in service and modernization of all brands. In 2002, Schindler and Millar consolidated operations to provide the comprehensive product and service packages customers are demanding today.

Schindler products can be found in many well-known buildings throughout North America, including office buildings, airports, shopping centers/retail establishments and specialty buildings.

Schindler products marketed in the United States include:

- Schindler 330A hydraulic elevators for low-rise buildings
- Schindler 3100 machine room-less traction elevators for low-rise buildings
- Schindler 3300 machine room-less traction elevators for low- to mid-rise buildings
- Schindler 3300XL machine room-less traction elevators with expanded options for low- to mid-rise buildings
- Schindler 5500 modular machine room-less traction elevator for mid-rise buildings
- Schindler 6400 modernization solution for mid-rise buildings
- Schindler 7000 top-of-the-range elevators for high-rise buildings

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- Schindler 9300 Advanced Edition escalators for commercial and transit applications
- Schindler 9500 moving walks
- Schindler InTruss escalator modernization solution
- Schindler 9700 escalators for high-traffic public spaces
- Schindler's PORT Technology, intuitive third generation destination dispatch technology, optimizes traffic flow throughout a building while personalizing service and access control

Schindler has partnered with Apple to provide the Schindler workforce with mobile solutions powered by iOS and custom apps that tap into critical systems and data. These business solutions are integrated into Schindler's back-end systems, and provide Schindler technicians access to real-time mobile tools to do their jobs more efficiently.

Schindler has been an industry leader in the use of digital business tools. The newest additions to their digital tool portfolio are Schindler Plan and Schindler Dashboard. Schindler Plan allows architects and specifiers to instantly create customized drawings, specifications and three-dimensional BIM models. Also, the Schindler ActionBoard app provides maintenance and activity reports to customers on most mobile devices.

Schindler was not only the first elevator company in the United States to achieve ISO 9001 quality management system certification for its manufacturing plants, its service organization was among the first in any U.S. industry to receive ISO 9001 certification. In 2009, Schindler's operations in the U.S. were certified to meet the new, more stringent ISO 9001:2008 requirements. Schindler's U.S. Headquarters in Morristown, N.J., its Center for Service Excellence in Holland, Ohio, and its manufacturing facilities also achieved certification to the internationally recognized environmental management system standard ISO 14001:1996 and renewal certification to ISO 14001:2004.



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In addition, Schindler's Clinton, N.C. plant was recognized as one of the ten "America's Best Plants" by *Industry Week* magazine. Schindler's state-of-the art manufacturing facility in Hanover, Pa. was the first elevator manufacturing facility in North America to achieve LEED Gold certification from the U.S. Green Building Council.

Schindler provides maintenance and modernization services for all brands of elevator and escalator equipment. The Schindler Center for Service Excellence in Holland, Ohio, is devoted to training and troubleshooting for service operations in North America. The company stocks approximately 50,000 different replacement elevator/escalator parts for immediate shipping at its national distribution center.

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